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Mission Forward Limited



Hong Kong Technology Venture Company Limited
香港科技探索有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

JOINT ANNOUNCEMENT

**DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO
UNCONDITIONAL MANDATORY CASH OFFERS BY
SOMERLEY CAPITAL LIMITED ON BEHALF OF
MISSION FORWARD LIMITED
TO ACQUIRE ALL OF THE ISSUED SHARES IN AND
TO CANCEL ALL OUTSTANDING OPTIONS OF
HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED
(OTHER THAN THOSE SHARES AND OPTIONS ALREADY OWNED
BY MISSION FORWARD LIMITED AND PARTIES ACTING IN
CONCERT WITH IT) AND
CLARIFICATION OF INFORMATION**

Financial adviser to the Offeror



SOMERLEY CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

ALTUS CAPITAL LIMITED

INTRODUCTION

Reference is made to (i) the Joint Announcement dated 26 June 2025 published by Mission Forward Limited (the “**Offeror**”) and Hong Kong Technology Venture Company Limited (the “**Company**”) in relation to, among others, the SPAs and the Offers; (ii) the joint announcement dated 17 July 2025 published by the Offeror and the Company in relation to the extension of time for despatch of the Composite Document; and (iii) the Composite Document dated 22 July 2025 jointly issued by the Offeror and the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document containing, among others, (i) the expected timetable in respect of the Offers; (ii) the letter from Somerley setting out, among other things, details of the Offers; (iii) the letter from the Board; (iv) the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders in respect of the Share Offer and the Independent Optionholders in respect of the Option Offer, as to whether the Offers are attractive, fair and reasonable and as to acceptance of the Offers; (v) the letter from Altus Capital containing its advice to the Independent Board Committee as to whether the Offers are attractive, fair and reasonable and as to acceptance of the Offers; and (vi) a property valuation report, together with the accompanying Forms of Acceptance, has been despatched to the Shareholders and the Optionholders on 22 July 2025 in accordance with the Takeovers Code.

Shareholders and Optionholders are advised to read the Composite Document carefully, before deciding whether or not to accept the Offers.

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and is subject to change. Any changes to the expected timetable will be jointly announced by the Offeror and the Company.

Event	Time & Date
Despatch date of the Composite Document and the accompanying Forms of Acceptance (<i>Note 1</i>)	Tuesday, 22 July 2025
Offers open for acceptance (<i>Note 1</i>)	Tuesday, 22 July 2025
Latest time and date for the Offers remaining open for acceptance on the Closing Date and closing of the Offers (<i>Note 2 and 3</i>)	4:00 p.m. on Tuesday, 12 August 2025
Closing Date (<i>Note 2 and 3</i>)	Tuesday, 12 August 2025

Announcement of the results of the Offers as at the
Closing Date on the websites of the Stock Exchange
and the Company (*Note 2*) no later than 7:00 p.m. on
Tuesday, 12 August 2025

Latest date for despatch of cheques for payment of
the total amounts due under the Offers to the
Accepting Shareholders and the Accepting
Optionholders in respect of valid acceptances
received on the Closing Date (*Note 4*) Thursday, 21 August 2025

Notes:

1. The Offers, which are unconditional in all respects, are made on the date of posting of the Composite Document, and are capable of acceptance on and from Tuesday, 22 July 2025, being the date of posting of the Composite Document, until 4:00 p.m. on the Closing Date.
2. In accordance with the Takeovers Code, the Offers must initially be open for acceptance for at least 21 days after the date of the Composite Document. The latest time and date for acceptance of the Offers will be 4:00 p.m. on Tuesday, 12 August 2025. The Offeror and the Company will jointly issue an announcement through the websites of the Stock Exchange and the Company no later than 7:00 p.m. on Tuesday, 12 August 2025 stating the results of the Offers as at the Closing Date.
3. If you wish to accept the Offers, you should ensure your relevant duly completed and signed Form of Acceptance and the relevant documents arrive at the Registrar (for the Share Offer) or the company secretary of the Company (for the Option Offer) not later than the prescribed time. If you choose to deliver the documents by post, you should consider the timing requirements for postage.

Beneficial owners of the Shares who hold their Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements, details of which are set out in Appendix I to the Composite Document, for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.

All acceptances, instructions, authorisations and undertakings given by the Accepting Shareholders in the **WHITE** Form of Share Offer Acceptance and by the Accepting Optionholders in the **PINK** Form of Option Offer Acceptance shall be irrevocable except as permitted under the Takeovers Code.

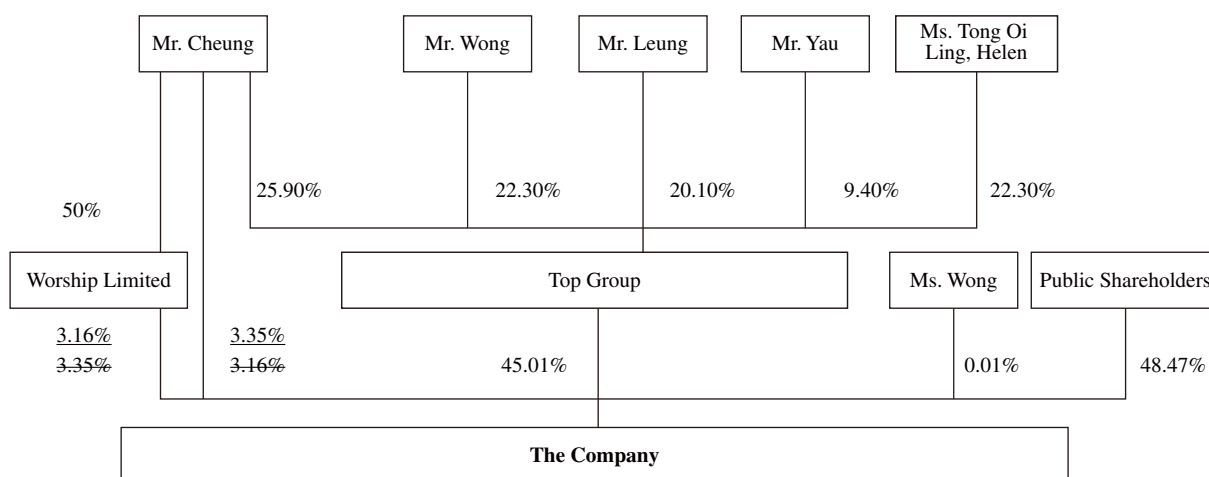
4. Remittance for the total amounts due to the Accepting Shareholders and Accepting Optionholders under the Offers after deducting the seller's Hong Kong ad valorem stamp duty payable in respect of the Share Offer will be made by the Offeror as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt of duly completed Form(s) of Acceptance and all relevant documents to render the acceptance under the Offer(s) complete and valid in accordance with the Takeovers Code.
5. All references to dates and time contained in this announcement refer to Hong Kong dates and time.

CLARIFICATION OF INFORMATION

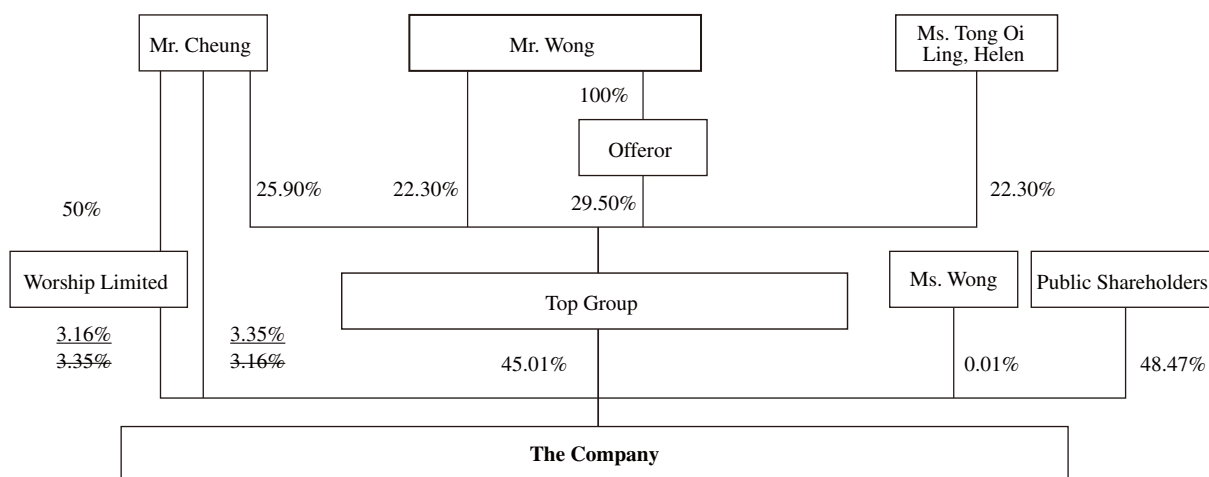
The Offeror and the Company wish to make the following clarifications (indicated by mark ups) to the Joint Announcement:

(a) The shareholding charts on pages 8 to 9:

Immediately prior to SPA Completion



Immediately after SPA Completion and as at the date of this joint announcement



(b) The definition of “Sellers Loans” on page 26:

Sellers Loans

the unsecured and interest-free loans extended to the Offeror by the Sellers in the amounts of HK\$42,812,476 and HK\$20,021,836 respectively for the settlement of the Consideration under the SPAs, which shall be repaid in multiple instalments, with the first instalment being due during the year of 2026 and the last instalment being due during the year of 2032~~2031~~ and 2031~~2032~~ respectively

WARNING

Independent Shareholders, Independent Optionholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company and should consult their own professional advisers when in doubt.

As at the date of this joint announcement, the Board comprises:

Executive Directors:

Mr. Cheung Chi Kin, Paul (Chairman)

Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)

Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)

Mr. Lau Chi Kong (Chief Executive Officer (International Business))

Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))

Independent Non-executive Directors:

Mr. Lee Hon Ying, John

Mr. Peh Jefferson Tun Lu

Mr. Mak Wing Sum, Alvin

Mr. Ann Yu Chiu, Andy

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror and its concert parties but including any information in relation to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror in his capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wong Wai Kay, Ricky.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

On behalf of the board
Mission Forward Limited
Mr. Wong Wai Kay, Ricky
Director

On behalf of the Board
Hong Kong Technology Venture
Company Limited
Mr. Cheung Chi Kin, Paul
Chairman

Hong Kong, 22 July 2025