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Hong Kong Television Network Limited

香港電視網絡有限公司

(根據公司條例於香港註冊成立之有限公司)

(股份代號：1137)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Hong Kong Television Network Limited (the “**Company**”) hereby announces that on 14 January 2020, the Company granted a total of 315,000 share options (the “**Share Options**”) to subscribe for ordinary shares of the Company (the “**Shares**”) to certain eligible person(s) (the “**Grantee(s)**”) under the share option scheme adopted by the Company on 31 December 2012. The Share Options are subject to the acceptance of the Grantee(s). Details of the Share Options granted are set out below:

Date of grant	:	14 January 2020 (the “ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$3.840 per Share, which represents the highest of :- (i) the closing price of the Shares, being HK\$3.840, as stated in the daily quotation sheets of the Stock Exchange on the Date of Grant; and (ii) the average closing price of the Shares, being HK\$3.624, as stated in the daily quotation sheets of the Stock Exchange for five consecutive business days immediately preceding the Date of Grant.
Number of Share Options granted	:	315,000 Share Options
Closing price of the Shares on the Date of Grant	:	HK\$3.840 per Share

- Validity period of the Share Options : The Share Options are valid for a period of 10 years from 14 January 2020 to 13 January 2030 (both days inclusive).
- Vesting date of the Share Options : Among the 315,000 Share Options, the vesting date is as follows:-
- (i) 157,500 of which will vest on 1 January 2021.
 - (ii) 157,500 of which will vest on 1 January 2022.

None of the Grantee(s) is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Hong Kong Television Network Limited
Cheung Chi Kin, Paul
Chairman

Hong Kong, 14 January 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Cheung Chi Kin, Paul (Chairman), Mr. Wong Wai Kay, Ricky (Vice Chairman and Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer), Mr. Lau Chi Kong (Chief Operating Officer) and Ms. Zhou Huijing (Managing Director of Shopping and eCommerce) and the independent non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.