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Hong Kong Television Network Limited
香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

APPOINTMENT OF EXECUTIVE DIRECTORS
AND
RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 1 December 2017:-

- (1) Mr. Lau Chi Kong has been appointed as an executive Director;
- (2) Ms. Zhou Huijing have been appointed as an executive Director; and
- (3) Ms. To Wai Bing has resigned as a non-executive Director.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hong Kong Television Network Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 1 December 2017:-

- (1) Mr. Lau Chi Kong (“**Mr. Lau**”) has been appointed as an executive Director; and
- (2) Ms. Zhou Huijing (“**Ms. Zhou**”) has been appointed as an executive Director.

The biographical details of Mr. Lau and Ms. Zhou are set out below respectively:-

(1) Mr. Lau Chi Kong

Mr. Lau, aged 36, is currently the Chief Operating Officer of the Group. He oversees business intelligence, logistics and warehousing operations of the Group. He joined the Group in 2004 as a management trainee. Prior to his current role, Mr. Lau held numerous positions in operations and finance.

Mr. Lau holds a Bachelor of Science degree in Actuarial Science from The University of Hong Kong.

Save as disclosed above and as at the date of this announcement, Mr. Lau does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and he has also not held any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years.

As at the date of this announcement, there is no service contract entered into between the Company and Mr. Lau. He has no fixed length of service as a director but shall be subject to retirement by rotation and will be eligible for re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Mr. Lau is entitled to a remuneration package comprising a fixed salary of HK\$1,334,880 per annum, with performance bonus at the discretion of the Board. The remuneration package entitled by Mr. Lau is determined by the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to his responsibilities, time commitment and prevailing market conditions.

As at the date of this announcement, Mr. Lau has personal interest in share options to subscribe for 1,500,000 shares of the Company (the “**Shares**”).

Save as disclosed above, Mr. Lau does not have, and is not deemed to have, any interests in any Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance.

(2) **Ms. Zhou Huijing**

Ms. Zhou, aged 36, is currently the Managing Director – Shopping and E-commerce of the Group. She oversees sales and marketing of the Group’s online shopping platforms, namely “HKTVmall” and “HoKoBuy”. She joined the Group in 2003 as a management trainee. Prior to that, she held numerous positions in marketing, business development, customer services, content distribution and partnership, and production administration.

Ms. Zhou holds a Master of Business Administration degree from The Hong Kong University of Science and Technology and a Bachelor of Social Science degree from The Chinese University of Hong Kong.

Save as disclosed above and as at the date of this announcement, Ms. Zhou does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and she has also not held any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years.

As at the date of this announcement, there is no service contract entered into between the Company and Ms. Zhou. She has no fixed length of service as a director but shall be subject to retirement by rotation and will be eligible for re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Ms. Zhou is entitled to a remuneration package comprising a fixed salary and the guarantee commission of HK\$855,360 per annum, with a monthly commission and performance bonus at the discretion of the Board. The remuneration package entitled by Ms. Zhou is determined by the Remuneration Committee with reference to her responsibilities, time commitment and prevailing market conditions.

As at the date of this announcement, Ms. Zhou has personal interest in share options to subscribe for 1,000,000 Shares.

Save as disclosed above, Ms. Zhou does not have, and is not deemed to have, any interests in any Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters that need to be brought to the attention of the holders of securities of the Company in respect of the appointments of Mr. Lau and Ms. Zhou.

The Board would like to welcome to Mr. Lau and Ms. Zhou to join the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. To Wai Bing (“**Ms. To**”) has tendered her resignation as a non-executive Director with effect from 1 December 2017 due to her other business commitments.

Ms. To has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. To for her invaluable contribution to the Group during her tenure.

By order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 30 November 2017

As at the date of this announcement, the Executive Directors of the Company are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman and Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); the Non-executive Director is Ms. To Wai Bing; and the Independent Non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.