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Hong Kong Television Network Limited
香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

ANNOUNCEMENT

This announcement is made by Hong Kong Television Network Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the strategic review in relation to the free TV and mobile TV business as mentioned in the Company’s interim results announcement dated 18 August 2017.

The board of directors of the Company (the “**Board**”) confirms that it will not continue to pursue the application for a domestic free television programme service licence, and that its application submitted to the Communications Authority (“**Authority**”) on 11 April 2014 will be withdrawn. The Board has also resolved to surrender the Unified Carrier Licence (No.041) together with the radio spectrum of 678 – 686 MHz to the Authority and cease the provision of the broadcast-type mobile TV service on 31 March 2018 or such other date as the Authority may reasonably direct. The Authority has been informed of the above decisions.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities.

By Order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 27 March 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman and Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer), Mr. Lau Chi Kong (Chief Operating Officer) and Ms. Zhou Huijing and the independent non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.