

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hong Kong Television Network Limited

香港電視網絡有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 1137)

ANNOUNCEMENT

This announcement is made by Hong Kong Television Network Limited (the “Company”, together with its subsidiaries as the “Group”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “Shareholders”) and potential investors informed of the latest business development of the Group.

The Company confirms that its subsidiary Hong Kong Mobile Television Network Limited (“HKMTV”) today has received approval from the Communications Authority (“CA”) for the use of Digital Video Broadcasting – Terrestrial 2 Lite profile (“DVB-T2 Standard”) as an alternative transmission standard for the provision of broadcast-type mobile television (“MTV”) services.

The use of DVB-T2 Standard shall be subject to licence conditions and specific technical measures undertaken by HKMTV, including (a) installation of encryption mechanism to prevent and detect reception of the MTV services by audience of more than 5,000 specified premises through in-building coaxial cable distribution system or communal antennae; (b) showcase of the proposed mobile receiving devices to be offered; (c) showcase of the conditional access / parental lock features to be installed; and (d) conduct of transmission test at specific sites to ensure that the proposed DVB-T2 transmitting equipment would not interfere with or adversely affect other existing broadcasting / telecommunications services.

HKMTV is required to provide, within a month from today, a detailed plan and timetable for the above demonstrations, trials and tests and to conduct the same in such manner and at such time agreeable to the CA before the commencement date of HKMTV using the DVB-T2 Standard.

Further announcement will be made by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

Shareholders of the Company and/or investors are advised to exercise extreme caution when dealing in the Company's securities.

By Order of the Board
Hong Kong Television Network Limited
Wong Wai Kay, Ricky
Chairman

Hong Kong, 13 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Wong Wai Kay, Ricky (Chairman), Mr. Cheung Chi Kin, Paul (Vice Chairman and Chief Executive Officer), Ms. Wong Nga Lai, Alice (Chief Financial Officer); the Non-executive Director is Ms. To Wai Bing and the Independent Non-executive Directors are Mr. Lee Hon Ying, John, Mr. Peh Jefferson Tun Lu and Mr. Mak Wing Sum, Alvin.